

How will the account value grow while I am paying the premiums?

The growth of account value will depend on:

- The amount and timing of your premium payments; and
- The investment yield that will be credited to your account value every month.

An illustration will be provided to give you an idea of how each premium payment will increase the account value upto the end of the term.

Please note that all the amounts shown in the illustration are only projections and not guaranteed. Actual growth can be more or less than the illustrated value.

What is the difference between the account value and net cash surrender value?

Net cash surrender value equals the account value less a surrender charge and any amount due to the Company. The surrender charge depends on the policy year. The policy acquires cash value after two policy years.

Partial Withdrawals

Partial Withdrawals can be made from the Account Value after the policy has been in force for at least 5 full years as per the policy's terms and conditions. The amount withdrawn is considered a permanent withdrawal and does not have to be repaid. A partial withdrawal will, however, reduce the coverage amount on child's life by the amount of partial withdrawal.

What other riders can I attach to the plan to enhance benefits payable on death or disability?

In addition to the above mentioned benefits, customers of Savings Plan for College Education can choose from the following range of supplementary benefits:

- **Income Benefit – Death (IBR-Death):** A monthly income benefit will be provided

to the designated beneficiary following the death of the owner up to the end of the elected term.

- **Income Benefit – Disability (IBR-Disability):** A monthly income benefit will be provided following the permanent and total disability of the owner up to the end of the elected term.

- **Accidental Medical Reimbursement (AMR):** This rider provides protection for reasonable, customary and necessary medical expenses in or out of hospital that are made necessary by accident. AMR can only be chosen with the compulsory ACB rider.

- **Permanent and Total Disability (PTD):** In the event the owner suffers permanent and total disability, the PTD benefit amount is paid in 3 installments of 20%, 30% and 50% over a period of 24 months during the continuance of disability. In case the owner dies before receiving all the installments, the remaining installments are payable in a single lump sum.



What if the child dies during the premium paying period?

God forbid, in case of child's death during premium paying term, the accumulated account value or the coverage amount, whichever is higher will be paid to the beneficiary.

Illustration of Benefits

The following example portrays the expected cash value for a child of 5 years of age with a basic annual premium of PKR 100,000, and with a Coverage Multiple of five. The Projected Cash Values are as follows:

Policy Years	8% Growth Rate		10% Growth Rate		12% Growth Rate	
	Main Plan Death Benefit	Cash Surrender Value	Main Plan Death Benefit	Cash Surrender Value	Main Plan Death Benefit	Cash Surrender Value
5	500,000	443,756	500,000	467,264	500,000	491,823
10	1,201,301	1,200,801	1,330,631	1,330,131	1,474,586	1,474,086
15	2,232,375	2,231,875	2,618,653	2,618,153	3,079,016	3,078,516
20	3,637,827	3,637,827	4,543,049	4,543,049	5,702,137	5,702,137



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Past investment performance is not necessarily a guide to future performance. Any forecast made is not necessarily of future or likely performance. The investment risk shall be borne by the policyholder and actual maturity or surrender values may be lower or higher than the projected figures.

The investments made by the Company are subject to the Company's ability to invest in mutual funds or in any other investment instruments. Please note that at all times your investment is in our IGI Life Policy. Neither IGI Life nor any of its affiliates, agents or representatives is giving investment advice in connection with the underlying funds used to achieve the investment goals selected by the Policy Owner. Neither IGI Life nor any of its affiliates, agents or representatives is giving any professional advice regarding the compatibility of the underlying funds with any set of religious precepts or guidelines.

This is a brochure not a contract. The detailed terms and conditions are stated in the Policy document.



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SAVINGS PLAN For College Education



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About IGI Life

IGI Life Insurance Limited, part of the Packages Group, marked its entry into the Life Insurance business through acquisition of controlling shares in American Life Insurance Company (Pakistan) Limited in April 2014. Acquisition by Packages Group makes IGI Life a one-of-a-kind life insurance provider in Pakistan, as IGI Life's multinational heritage is now coupled with the local experience of the Packages Group, one of the most reputed business conglomerates in the country, having several joint ventures with leading global brands in the FMCG, Pharmaceutical and Packaging sectors. IGI Life's current product suite includes Life Insurance plans, Accident & Health Insurance and Employee Benefit Solutions. IGI Life is also amongst the first few companies to commence the Family Takaful business in 2015 under Window Takaful Operations, thus offering Shari'ah-compliant solutions to our clients.

About Vitality Group

Guided by the core purpose of making people healthier, Vitality is the leader in improving health to unlock outcomes that matter. By blending smart tech, data, incentives, and behavioral science, we inspire health changes in individuals and organisations. Vitality brings a global perspective through successful partnerships with the smartest insurers and most forward-thinking employees around the world. More than 10 million people in 22 countries engage in the Vitality programme.

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How does the Plan work?

The plan is designed to generate funds to provide for the College Fees when your child enters college. The annual College Fee should be estimated taking into account the current level of college fee and the expected future inflation. The premiums will be payable from the date you buy the policy until your child enters college. This period can vary from 10 years to 25 years. At the end of this period, the annual college fee payments will commence and continue during the 4 year term in college.

The required Basic Premium will depend on the following particulars assuming 4 years in college.

- **Years to College (premium paying period)**
- **Annual College Fee**
- **Your Present Age**

What happens, in case of death or disability of the owner before completing the premium paying period?

The plan provides insurance protection at a reasonable additional premium that guarantees payment of all the future premiums from the date of death or disability of the owner. This means, IGI Life will continue paying premiums as originally planned even if the owner is disabled or not there, God forbid. This benefit is covered by Family Protection Benefit rider (FPR). Also, under Accident Care Benefit rider (ACB), accidental death, disability and dismemberment of the owner

are covered. Both riders are compulsory, however, Company may restrict issuance of these benefits depending on insurability of the owner.

Do I have to submit any evidence of good health, undergo medical examination to buy this plan?

Yes, evidence of good health will be required. You and/or your child may also have to undergo medical examination depending on the coverage amount, age and health condition of the proposed insureds.

How will my account value build up by the premiums I pay?

The premiums paid each year (less premium related expenses) will be credited to your individual account and invested in secured instruments, like government securities, bonds of reputable public sector corporations and so on. Every month deductions will be made from your account value for management charges, cost of insurance, if any, and premium for supplementary contracts, if any, and your share of investment earnings will be credited.

This process will continue during the term of the policy.



What percentage of the premiums I pay is allocated to my account value?
The proportion of Premiums allocated to Account Value is as follows:

Policy Year	% Allocation of Premium to Account Value
1	30
2	80
3	85
4-5	95
6 onwards	100

What other charges are deducted from my account value?

The following charges are deducted.

Administration Fee	PKR 150 per month
Processing Fee	PKR 500 on each partial withdrawal and complete surrender
Fund Management Charge	150 bps from the annual yield

Will my account continue to grow even if I stop paying premiums?

Even if you stop paying premiums, the



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monthly deductions for expenses and cost of insurance in any case will continue to be made from the account value. Your account value will also continue to be credited with investment earnings.

Your policy will terminate if the net cash surrender value becomes insufficient to cover the monthly deductions. As such, it is advisable to continue premium payments under the policy.

Would I be able to make withdrawals from my account value or take loan before my child enters college?

Yes, you may make withdrawals from your account value after the policy has been in force for at least 5 years, subject to minimum and maximum withdrawal amounts as per Company rules. You may also take loan up to 90% of the net cash surrender value as provided in the policy provisions.

But please note since the main purpose of buying the policy is to save for your child's education, it is not advisable to utilize the accumulated funds for any other purpose.

