



Minimum Single Contribution

The minimum collected Single Contribution is PKR 25,000.

For Top-Up payments - Minimum payment is PKR 25,000 with no limit on the maximum.

Charges

The following charges apply on the Plan:

Bid/offer Spread	5%
Administration Fee	PKR 50 per month
Wakala Fee	Nil
Wakalatul Istismar Fees	0.125% of Participant's Investment Account (PIA) value per month
Mudarib Share	40% share in the investment income of the Individual PTF
Takaful Operator's Management fee in Takaful contributions	25% of each month's takaful contributions
Transfer Fee	PKR 500 for each transfer between investment funds
Processing Fee	PKR 500 on each partial withdrawal and complete surrender

Non-Medical Limits

No medical exam or tests will be required for

the following sum covered, given that the participant is in good health:

Age	Sum Covered (PKR)
18 - 45	10,000,000
46 - 55	5,000,000
56 - 60	1,500,000

However, based on the information disclosed in the application form, or for sum covered higher than those in the above table IGI Life - Window Takaful Operations reserves the right to call for medical exams and tests.

Illustration of Benefits

The following example portrays the expected cash values of a member with entry age 35 years and a membership term of 20 years. The Single contribution is PKR 100,000 with a Protection Multiple of 5 and the Basic Sum Covered is PKR 500,000. The Projected Cash Values are as follows:

Years	Expected Rate of Return @ 8%		Expected Rate of Return @ 10%		Expected Rate of Return @ 12%	
	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value
5	500,000	123,930	500,000	136,325	500,000	149,665
10	500,000	157,773	500,000	192,542	500,000	233,665
15	500,000	202,159	500,000	275,797	500,000	371,702
20	500,000	260,848	500,000	401,436	602,540	602,540

Please note that all the amounts shown above are projections and are not guaranteed.

FAQs

1. How would I pay the contribution?

Ans. Contribution payment is done directly to IGI Life WTO through cheque and other acceptable mechanisms. For detail on acceptable contribution payment mechanisms visit our website at <http://igilife.com.pk/premium-payment/>

2. What are the minimum and maximum contribution limits?

Ans. Minimum single contribution requirement is PKR 25,000 and there is no limit on the maximum contribution that can be made. You can thus plan your objectives with complete freedom.

3. Through which Takaful operator is Inayah-Smart Saver plan is being offered?

Ans. Inayah-Smart Saver is being offered through IGI Life - Window Takaful operations, which is amongst the leading family takaful operators in the country.

4. Do I have the option to terminate my membership if required?

Ans. You will always have the option to terminate your membership whenever required. Upon termination, your takaful cover will stop and you will be able to encash your PIA value at the time of termination.

5. Is there any medical examination that I have to go through to become a member?

Ans. There are no medical examination requirements if your takaful coverage

amount is within the age and takaful benefit limits as set out by IGI Life Window Takaful Operations. However, in case your application discloses any adverse medical history, you may be required to go through medical examination / tests.



Disclaimer: IGI Life- WTO refers to IGI Life Insurance Limited – Window Takaful Operations. Your relationship is with IGI Life - WTO. Inayah-Smart Saver is underwritten by IGI Life – WTO which through Waqf Fund is responsible for all the underwriting risk. IGI Life - WTO makes investments in line with the strategies you have chosen, and your PIA values will reflect the performance of the strategies you select. The PIA values can fluctuate and contribution returns are not guaranteed. In order to continue to best serve the members, or in the event of change in applicable legislation and / or Shari'ah standards, IGI Life - WTO may add, combine, or delete sub-accounts and/or funds, which back the investment strategies without notice to its members. As the members' investments are made with IGI Life- WTO, in Inayah-Smart Saver Plan, rest assured that IGI Life – WTO's obligations to its members under the Inayah-Smart Saver Plan will not be altered or amended by any such change.

Past performance of funds is not necessarily a guide to future performance. Any forecast made is not necessarily of future or likely performance of the funds. The investment risk shall be borne by the member and actual maturity or surrender values may be lower or higher than the projected figures.

The Investment Strategies and Investment sub-accounts offered are subject to the IGI Life-WTO's ability to invest in mutual funds or in any other investment instruments as per the advice of the Shari'ah Advisor.

All Takaful claims, charges and payments relating to the Takaful membership shall be the sole and exclusive responsibility of IGI Life – WTO.

This is a brochure not a contract. The detailed terms and conditions are stated in the Participants Membership Document.



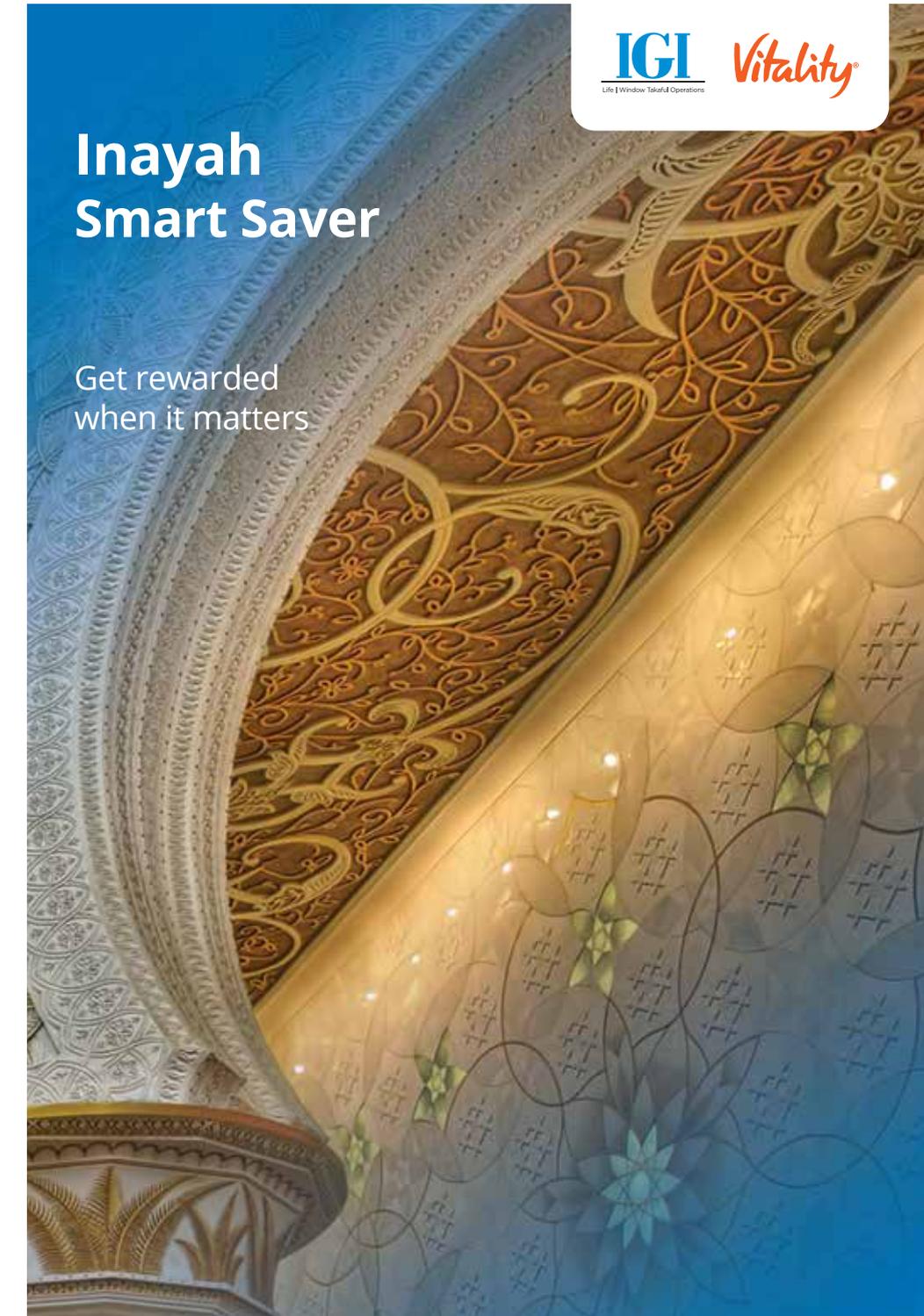
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Inayah Smart Saver

Get rewarded when it matters



Inayah Smart Saver

About IGI Life

IGI Life Insurance Limited, part of the Packages Group, marked its entry into the Life Insurance business through acquisition of controlling shares in American Life Insurance Company (Pakistan) Limited in April 2014. Acquisition by Packages Group makes IGI Life a one-of-a-kind life insurance provider in Pakistan, as IGI Life's multinational heritage is now coupled with the local experience of the Packages Group, one of the most reputed business conglomerates in the country, having several joint ventures with leading global brands in the FMCG, Pharmaceutical and Packaging sectors. IGI Life's current product suite includes Life Insurance plans, Accident & Health Insurance and Employee Benefit Solutions. IGI Life is also amongst the first few companies to commence the Family Takaful business in 2015 under Window Takaful Operations, thus offering Shari'ah-compliant solutions to our clients.

About Vitality Group

Guided by the core purpose of making people healthier, Vitality is the leader in improving health to unlock outcomes that matter. By blending smart tech, data, incentives, and behavioral science, we inspire health changes in individuals and organisations. Vitality brings a global perspective through successful partnerships with the smartest insurers and most forward-thinking employees around the world. More than 10 million people in 22 countries engage in the Vitality programme.

IGI

Holdings | Insurance | Investments
Securities | Life | Vitality



Being amongst the pioneers in introducing family takaful products for its participants, IGI Life's Window Takaful Operations is constantly looking out to expand its product suite to offer the best value to its participants. Inayah-Smart Saver being the latest offering in our series of Family Takaful Products that are Shari'ah compliant and are exclusively available to our participants.

What is Inayah-Smart Saver

Inayah-Smart Saver is a unique investment-cum-protection plan that provides you a hassle free one time investment option. It gives you the freedom of creating your own investment mix, from the available multiple Investment Strategies, as per your risk appetite, while the protection feature of the plan provides you family takaful coverage from the moment you invest in the plan.

Anyone between the age range of 18 to 75 years is eligible for this ideal investment package. You can drive the most out of this plan without making any partial withdrawals until maturity.

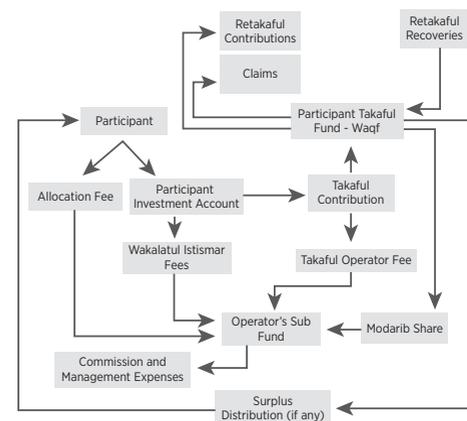
How does Inayah-Smart Saver work?

- **Accumulation of Funds:** Inayah-Smart Saver is a unit linked plan. It is designed to accumulate funds (referred to here as PIA value), at the end of your elected term, for various purposes, such as:
 - **Holidays , Traveling & Retirement**
 - **Children's Education & Children's Marriage**
- **Takaful Protection:** In case of death, the higher of accumulated Participant's Investment Account Value or the Basic Face Amount (less partial withdrawals - if any) is payable.

The Concept of Takaful

- Takaful is an age old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science, Underwriting and Investment under the supervision of Shari'ah Advisor. It is a Shari'ah compliant way of supporting each other in case of Death, Disability or Disease.

Takaful Working Model



Takaful Benefits under Inayah-Smart Saver Plan

Death Benefit

Sum Covered or account value in

Participant's Investment Account (PIA) whichever is higher PLUS
The accumulated account value of Top-Up amounts PLUS
Surplus (if any) as per PTF Policies of WTO

Basic Sum Covered

This is the amount payable on the death of the participant. The Basic Sum Covered will be a multiple of Single Contribution subject to following minimum and maximum:

Multiples of Basic Contribution	
Minimum	Maximum
1.25	5

Maturity Benefit

On completion of the membership term, the available Participant's Investment Account (PIA) value along with the account value of Top-Up amount (if any) and applicable Continuation Bonus will be payable to the participant.

Complete Surrender

The participant has the right to fully surrender his/ her membership by redeeming all the units in the PIA. In case of complete surrender, the units will be redeemed at the bid price along with the applicable Continuation Bonus and the membership will be terminated. A processing fee will be charged at the time of surrender. In case of Top-up payments, years will be considered from the commencement date of the respective top-up payment.

Partial Withdrawal

Partial Withdrawals can be made from the Account Value anytime during the membership term by redeeming a limited number of units as per the terms and conditions. The amount withdrawn is considered a permanent withdrawal and does not have to be repaid. A partial withdrawal will reduce the Death Benefit by the amount of partial withdrawal. The minimum amount to be withdrawn is PKR 10,000 provided that the remaining amount in the PIA account is PKR 25,000.

Where are the contributions invested?

Your contributions will be invested in Shari'ah compliant investments to build the PIA.

You will be offered 3 different Shari'ah compliant investment strategies: Conservative, Balanced and Aggressive as described below:

Conservative Strategy

The strategy would be most appropriate for Participants who want to invest in a cautious manner. Accordingly, the investments are placed in Sukuk and other secured Shari'ah compliant instruments with no exposure to the stock market.

Balanced Strategy

This strategy seeks steady growth in capital through a combination of investments in Sukuks and in mutual funds that invest in stocks.

Aggressive Strategy

This strategy seeks to provide long term capital growth mainly through investments in Shari'ah compliant equities.

Under each strategy you have an investment account as listed in the application. The percentage of Contribution you wish to allocate to buy units in an investment account should be indicated in the application.

You can manage your investments by investing your own investment strategy portfolio from a range of options to suit your needs and preferences. You will have the option to transfer between investment accounts subject to certain conditions.



Please note that investment risk shall be borne by the participant and actual maturity or surrender values may be lower or higher than the projected figures.

Transfers between Investment Funds

A participant can also switch his/ her account value among different strategies. In that event, units from one strategy will be redeemed at prevailing bid price and allocated to the desired strategy at the bid price. This way a participant can change gears in view of the changing financial condition and maximize returns. A nominal processing fee is applicable at each switch.

Unit Price Publication

Unit prices under all strategies may be viewed at www.igilife.com.pk.

Continuation Bonus

In case the membership remains in force for more than a year, the participant will be entitled to receive a bonus unit allocation called 'Continuation Bonus'. The Continuation Bonus will be allocated to PIA at the beginning of second membership year and will be equal to 3% of the single contribution paid. The entitlement to this Continuation Bonus will be lost if partial withdrawals are made anytime during the first membership year.

Important Details

Eligibility & Membership Term

The minimum entry age of the participant is 18 years and maximum is 75 years. The membership term can be of any period from 5 years subject to a maximum attained age of 85 years.