



### What percentage of the contributions I pay is allocated to my account value?

The proportion of contributions allocated to Account Value is as follows:

Year	Allocation Percentage
1	40%
2	80%
3	95%
4	95%
5	100%
Top - Up	95%

### Important Details

#### Eligibility & Membership Term

The minimum entry age of the member in plan is 18 years and maximum is 65 years. The membership term can be of any period from 10 years subject to a maximum attained age of 85 years. The supplementary benefits will terminate at the age mentioned in the supplementary benefit. It could be at an earlier date depending upon the benefit term available.

#### Contribution Paying Term

The contribution payment term is 5 years. Minimum Basic Contribution & Modes The minimum collected Basic Contribution is PKR 250,000 for the following modes of contribution payment:

- Annual
- Semi-Annual
- Quarterly

For Top-Up payments - Minimum payment is PKR 250,000 with no limit on the maximum.

### What other charges are deducted from my Account Value?

Following charges are deducted:

Bid/offer Spread	Nil
Wakalatul Istismar Fees	0.125% of Participant's Investment Account (PIA) per month

Mudarib Share	40% share in the investment income of the Individual PTF
Takaful Operator's Management fee in Takaful contributions	25% of each month's takaful contributions (Tabarru or COI)
Administration Fee	PKR 175 per month
Surrender Charge	Nil
Transfer Fee	PKR 500 for each transfer between investment funds
Processing Fee	PKR 500 on each partial withdrawal and complete surrender

### Illustration of Benefits

The following example portrays the expected cash value of a person aged 35 years. The basic contribution is PKR 250,000 and with a protection multiple of 5, the sum covered is PKR 1,250,000. The project Cash Values are as follows:

Age	35 years
Contribution	PKR 250,000
Sum Covered	PKR 1,250,000

Policy Year / پالیسی کا سال	Basic Annual Premium for Year / بندی سالانہ پرمیم	Cumulative Main Plan Premium Paid / بندی پلان کا کل ادا شدہ پرمیم	8% Unit Growth Rate / بونٹ کی شرح نمو		10% Unit Growth Rate / بونٹ کی شرح نمو		12% Unit Growth Rate / بونٹ کی شرح نمو	
			Main Plan Death Benefit / بندی پلان کے فائد موت کی صورت میں	Cash Surrender Value / نقد دستبرداری مالیت	Main Plan Death Benefit / بندی پلان کے فائد موت کی صورت میں	Cash Surrender Value / نقد دستبرداری مالیت	Main Plan Death Benefit / بندی پلان کے فائد موت کی صورت میں	Cash Surrender Value / نقد دستبرداری مالیت
1	250,000	250,000	1,250,000	101,139	1,250,000	103,063	1,250,000	104,988
2	250,000	500,000	1,250,000	315,985	1,250,000	323,979	1,250,000	332,050
3	250,000	750,000	1,250,000	584,962	1,250,000	604,534	1,250,000	624,506
4	250,000	1,000,000	1,250,000	871,763	1,250,000	909,229	1,250,000	947,912
5	250,000	1,250,000	1,250,000	1,191,026	1,254,357	1,253,857	1,319,967	1,319,467
10	-	1,250,000	1,611,713	1,611,213	1,861,133	1,860,633	2,144,428	2,143,928
15	-	1,250,000	2,184,579	2,184,079	2,767,699	2,767,199	3,492,361	3,491,861
20	-	1,250,000	2,965,451	2,965,451	4,122,173	4,122,173	5,696,129	5,696,129

**Disclaimer:** IGI Life-WTO refers to IGI Life Insurance Limited - Window Takaful Operations. Your relationship is with IGI Life WTO. Plan is underwritten by IGI Life -WTO which through Waqf Fund is responsible for all the underwriting risk. IGI Life-WTO makes investments in line with the strategies you have chosen, and your PIA values will reflect the performance of the strategies you select. The PIA values can fluctuate and contribution returns are not guaranteed. In order to continue to best serve the members, or in the event of change in application legislation. IGI Life WTO may add, combine, or delete sub-accounts and/or funds, which back the investment strategies without notice to its members. As the members' investments are made with IGI life-WTO, in Plan, rest assured that IGI Life - WTO's obligations to its members under the Plan will not be altered or amended by any such change. Past -performance of funds is not necessarily a guide to future performance. Any forecast made is not of future or like performance of the funds The investment risk shall be borne by the member and actual maturity or surrender values may be Power or higher than the projected figures. The Investment Strategies and Investment sub-accounts offered are subject to the IG Life WTO's ability to invest in mutual funds in any other Investment instruments as per the advice of the Shari'ah Advisor. All Takaful claims, charges and payments relating to the Takaful membership shall be the sole and exclusive responsibility of IGI Life - WTO.

*This is a brochure not a contract. The detailed terms and conditions are stated in the Participants Membership Document.*



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# Al Khyr Family Takaful Plan

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## About IGI Life

IGI Life Insurance Limited, part of the Packages Group, marked its entry into the Life Insurance business through acquisition of controlling shares in American Life Insurance Company (Pakistan) Limited in April 2014. Acquisition by Packages Group makes IGI Life a one-of-a-kind life insurance provider in Pakistan, as IGI Life's multinational heritage is now coupled with the local experience of the Packages Group, one of the most reputed business conglomerates in the country, having several joint ventures with leading global brands in the FMCG, Pharmaceutical and Packaging sectors. IGI Life's current product suite includes Life Insurance plans, Accident & Health Insurance and Employee Benefit Solutions. IGI Life is also amongst the first few companies to commence the Family Takaful business in 2015 under Window Takaful Operations, thus offering Shari'ah-compliant solutions to our clients.

## About Vitality Group

Guided by the core purpose of making people healthier, Vitality is the leader in improving health to unlock outcomes that matter. By blending smart tech, data, incentives, and behavioral science, we inspire health changes in individuals and organisations. Vitality brings a global perspective through successful partnerships with the smartest insurers and most forward-thinking employees around the world. More than 10 million people in 22 countries engage in the Vitality programme.

# IGI

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Family Takaful plans are usually associated with long term planning. In order to become a member, the individual usually plans to save for a duration of 10 — 20 years. While effective the duration usually doesn't suit the requirement of all individuals. IGI Life — WTOs Al khyr plan now provides the facility to save for shorter durations while reaping the benefits in the long run. With Al khyr, you are only required to pay contributions for only 5 years while reaping the benefits as per the chosen term of the plan. This unique feature now enables members to contribute in the short term as per their requirements while being compliant with Shari'ah standards.

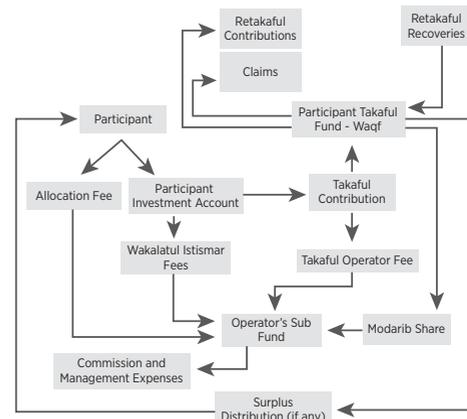


The below sections provide a brief intro to Takaful and details of the product.

## The Concept of Takaful

Takaful is an age old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science, Underwriting and Investment under the supervision of Shari'ah Advisor. It is a Shari'ah compliant way of supporting each other in case of Death, Disability or Disease.

## Takaful Working Model



## How Does the Takaful Membership Operate?

IGI Life- Window Takaful Operation's takaful model is based on the Wakalah-Waqf principle. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses.

## Surplus Sharing

Participants of the takaful fund as per the terms and conditions of the Waqf, may be entitled to a share of possible surplus funds. Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. As approved by the Shari'ah Advisor and Appointed Actuary at the end of each year, IGI Life - Window Takaful Operations will determine the surplus (if any) available in the PTF for distribution.

## Takaful Benefits under Pay-five Plan

### Death Benefit

Death Benefit payable is: Sum Covered or account value in Participant's Investment Account (PIA) whichever is higher PLUS  
The accumulated account value of Top-Up amounts PLUS  
Surplus (if any) as per PTF Policies of WTO

### Basic Sum Covered

This is the amount payable on the death of the participant. The Sum Covered will be a multiple of basic contribution depending on the age of the participant as follows:

Age	Multiples of Basic Contribution	
	Minimum	Maximum
up to 50	5	40
51 to 55	5	20
56 to 60	5	15
61 & onwards	5	5

### Maturity Benefit

On completion of the membership term, the available Participant's Investment Account (PIA) value along with the account value of Top-Up amount (if any) will be payable to the participant in Lump Sum.

### Complete Surrender

The participant has the right to fully surrender his/ her membership by redeeming all the units in the PIA. In case of complete surrender, the units will be redeemed at the bid price and the membership will be terminated. A processing fee will be charged at the time of surrender.

### Partial Withdrawals

Partial Withdrawals can be made from the Account Value anytime during the membership term by redeeming a limited number of units as per the terms and conditions. The amount withdrawn is considered a permanent withdrawal and does not have to be repaid. A partial withdrawal will reduce the Death Benefit by the amount of partial withdrawal.



## What other supplementary benefits can I attach to the plan to enhance benefits payable on death or disability?

### Optional Supplementary Benefits:

- **Additional Protection Benefit:** APB enhances the benefit payable on participant's death, whether due to accidental or non-accidental causes. The APB sum covered is payable in a single lump sum in addition to any other death benefit payable under the basic membership.
- **Accidental Death Benefit:** ADB pays a lump sum amount in case of accidental death of the participant.

*\*Additional contribution will be charged for each optional supplementary benefit.*

### Contribution Indexation

Indexation is an optional feature offered in this plan, under this feature your contributions will increase by a fixed amount every year leading to a better cash value accumulation and consequently a higher maturity benefit without any increase in the sum covered. Even once opted you still have a right to decline the option and continue paying level contribution subject to certain terms and conditions.

## Unit Accumulation and Investment Strategies

Participants will have the option to allocate their contributions to the following investment strategies according to their individual risk-return appetite:

### Takaful Conservative Strategy

The strategy would be most appropriate for Participants who want to invest in a cautious manner. Accordingly, the investments are placed in Sukuks and other secured Shari'ah compliant instruments with low exposure to the stock market.

### Takaful Balanced Strategy

This strategy seeks steady growth in capital through a combination of investments in Sukuks and in mutual funds that invest in stocks.

### Takaful Aggressive Strategy

This strategy seeks to provide long term capital growth mainly through investments in Shariah compliant equities.

The participant will be given the choice of creating his/ her own investment mix by indicating, in the application, the percentage of contribution he/ she wishes to allocate to buy units in each investment strategy. The sum of these percentages must be 100%.

Each basic contribution (net of allocation fee) paid towards the Plan will be applied to buy units in the desired investment sub-account(s). The units will be purchased at the offer price, announced by Window Takaful Operator on a daily basis. The sub-accounts will be managed by Window Takaful Operator's investment team comprising of experts who will adjust the mix of the underlying investments in the light of changing economic conditions and investment opportunities.

Each of the above strategies offers an investment in sub-account consisting of funds managed by various asset management companies. IGI Life WTO may change the list of asset management